MAGNI-TECH INDUSTRIES BERHAD
Registration No. 199701007089 (422585-V)
(Incorporated in Malaysia)

MINUTES OF GENERAL MEETING

MINUTES OF THE 29TH ANNUAL GENERAL MEETING ("**AGM**") OF MAGNI-TECH INDUSTRIES BERHAD ("**MAGNI**" OR "**THE COMPANY**") HELD AT BERJAYA 1, 7TH FLOOR, BERJAYA PENANG HOTEL, 1-STOP MIDLANDS PARK CENTRE, JALAN BURMAH, 10350 PENANG ON THURSDAY, 08 OCTOBER 2026 AT 10.30 A.M.

Present : Directors
Tan Sri Dato' Seri Tan Kok Ping (Chairman)
Mr. Tan Poay Seng
Mr. H'ng Cheok Seng
Mr. Tan Poh Heng

Absent with Apologies
Cik Fera Fizani Binti Ahmad Fizri

Senior Management
Ms. Loo Wen Chyi (Financial Controller)
Mr. Lim Eng Chuan (General Manager)

By Invitation
Mr. Teh Khang Xuen
(External Auditors, Messrs. Grant Thornton Malaysia PLT)
Mr. Ooi Kok Chong
(External Auditors, Messrs. Grant Thornton Malaysia PLT)
Mr. Eric Tan
(Share Registrar, Symphony Corporate Services Sdn. Bhd.)
Mr. Lai Chi Kang
(Share Registrar, Symphony Corporate Services Sdn. Bhd.)
Mr. Yap Yee Kong
(Share Registrar, Symphony Corporate Services Sdn. Bhd.)
Mr. Eddie Khew Kar Leong
(Independent Scrutineer, Propoll Solutions Sdn. Bhd.)
Ms. Tan Lian Hong
(Independent Scrutineer, Propoll Solutions Sdn. Bhd.)

Members/Proxy Holders/Corporate Representatives
Total number of members participated: 43
Total number of proxy holders participated: 6
Total number of corporate representatives participated: 1

In Attendance : Ms. P'ng Chiew Keem (Company Secretary)

1. COMMENCEMENT

Tan Sri Dato' Seri Tan Kok Ping, the Chairman of the Company together with members of the Board, the Company Secretary, and the External Auditors welcomed all members, proxies and invited guests to the Company's 29th AGM.

Before the Chairman proceeded with the morning's agenda, he informed members present that Cik Fera Fizani Binti Ahmad Fizri, the Independent Non-Executive Director of the Company, had sent her apologies for not being able to attend the Company's 29th AGM.

The Chairman then called upon the Company Secretary to confirm the number of proxy forms received and the presence of a quorum for the Company's 29th AGM.

The Company Secretary, Ms. P'ng Chiew Keem, confirmed that 25 proxy forms were received within the prescribed period.

The Company Secretary then informed the Chairman that in accordance with Article 90 of the Company's Constitution, 2 members present in person or by proxy would constitute a quorum at a general meeting; and was pleased to confirm the presence of the requisite quorum as at the commencement of the meeting.

The requisite quorum being present, the Chairman called the Company's 29th AGM to order at 10.30 a.m.

2. NOTICE OF MEETING

The notice convening the Company's 29th AGM had been sent to all members, Bursa Malaysia Securities Berhad, the Stock Exchange and Messrs. Grant Thornton Malaysia PLT, the External Auditors of the Company in accordance with the Company's Constitution.

As there were no objections from the floor, the Chairman declared the notice convening the 29th AGM was taken as read.

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company's Constitution, all the Resolutions set out in the Notice of the 29th AGM had to be voted upon by poll.

Accordingly, the Chairman declared a poll to be carried out on all the Resolutions set out in the Notice of the 29th AGM.

The Chairman then invited the Company Secretary to conduct the meeting.

3. AGM PROCEEDINGS & POLL VOTING PROCEDURES

The Company Secretary briefed members on the proceedings of the AGM.

She also informed that the Company had appointed Propoll Solutions Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

The Company Secretary then invited the polling agent to brief members and proxies present on the live poll voting procedures.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

The first agenda was to receive the Audited Financial Statements for the financial year ended 30 April 2026 together with the Reports of the Directors and Auditors thereon ("**AFS 2026**").

The Company Secretary highlighted that the AFS 2026 was for discussion only as it does not require members' approval under Section 340(1)(a) of the Companies Act 2016.

She then welcomed questions from the floor and there was none.

The Company Secretary put on record that the AFS 2026 together with the Reports of Directors and Auditors thereon was thus duly tabled and received by members of the Company.

5. ORDINARY RESOLUTION NO. 1 – RE-ELECTION OF MR. TAN POAY SENG AS A DIRECTOR

The Ordinary Resolution No. 1 was to re-elect Mr. Tan Poay Seng, a Director who retires by rotation in accordance with Article 126 of the Company's Constitution and who, being eligible, offers himself for re-election.

The profile of Mr. Tan Poay Seng was set out on Page 6 of the Company' Annual Report.

The Company Secretary welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 1 be passed.

The Ordinary Resolution No. 1 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	278,549,618 (99.900619%)
Against	-	277,100 (0.099381)
Abstain	-	4,304

Based on the results, the Chairman declared the Ordinary Resolution No. 1 as carried.

6. ORDINARY RESOLUTION NO. 2 – RE-ELECTION OF CIK FERA FIZANI BINTI AHMAD FIZRI AS A DIRECTOR

The Ordinary Resolution No. 2 was to re-elect Cik Fera Fizani Binti Ahmad Fizri, a Director who retires by rotation in accordance with Article 126 of the Company's Constitution and who, being eligible, offers herself for re-election.

The profile of Cik Fera Fizani Binti Ahmad Fizri was set out on Page 7 of the Company' Annual Report.

The Company Secretary welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 2 be passed.

The Ordinary Resolution No. 2 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	269,044,954 (96.172095%)
Against	-	10,708,703 (3.827905%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 2 as carried.

7. ORDINARY RESOLUTION NO. 3 – PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS

The Ordinary Resolution No. 3 was to approve the payment of Directors' Fees of not exceeding RM162,000.00 to the Non-Executive Directors of the Company for the financial year ended 30 April 2026.

The Company Secretary welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 3 be passed.

The Ordinary Resolution No. 3 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	279,468,453 (99.982434%)
Against	-	49,100 (0.017566%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 3 as carried.

8. ORDINARY RESOLUTION NO. 4 – RE-APPOINTMENT OF AUDITORS

The Ordinary Resolution No. 4 was to re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

The Company Secretary informed that the Company's Auditors, Messrs. Grant Thornton Malaysia PLT had indicated their willingness to hold office until the next AGM of the Company.

She then welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 4 be passed.

The Ordinary Resolution No. 4 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	277,693,182 (99.887340%)
Against	-	313,203 (0.112660%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 4 as carried.

9. ORDINARY RESOLUTION NO. 5 – AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE NEW SHARES PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016 (SPECIAL BUSINESS)

The next resolution under Special Business was to consider and if thought fit, to pass with or without modifications, the Ordinary Resolution No. 5 on the authority for Directors to allot and issue new ordinary shares pursuant to Sections 75 and 76 of the Companies Act 2016.

The Company Secretary informed members that the Ordinary Resolution No. 5 was to seek a renewal of general mandate for the Directors of the Company to allot and issue shares in the Company up to an amount not exceeding 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company.

This authority, unless revoked or varied by the shareholders of the Company in general meeting would expire at the conclusion of the next AGM.

She also informed that the proposed renewal of general mandate for issuance of shares would provide flexibility to the Company for any possible fund raising activities, including but not limited to placing of shares for the purpose of funding future investment, working capital and/or acquisition. The Directors however as at to-date, had not issued any shares pursuant to the general mandate granted at the last AGM of the Company.

She then welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 5 be passed.

The Ordinary Resolution No. 5 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	266,888,223 (95.794499%)
Against	-	11,716,733 (4.205501%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 5 as carried.

10. ORDINARY RESOLUTION NO. 6 – PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (SPECIAL BUSINESS)

The next resolution under Special Business was to consider and if thought fit, to pass with or without modifications, the Ordinary Resolution No. 6 on the proposed renewal of share buy-back authority of up to 10% of the total number of issued shares of the Company.

The Company Secretary informed members that the Ordinary Resolution No. 6 was to seek members approval for the Directors to purchase the Company's shares up to 10% of the total number issued shares of the Company by utilising the funds allocated which shall not exceed the retained profits of the Company.

She then welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 6 be passed.

The Ordinary Resolution No. 6 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	277,957,249 (99.982734%)
Against	-	48,000 (0.017266%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 6 as carried.

11. ORDINARY RESOLUTION NO. 7 – PROPOSED CONTINUATION OF MR. TAN POH HENG IN OFFICE AS AN INDEPENDENT DIRECTOR OF THE COMPANY

The final resolution under special business was to seek shareholders' approval through a two tier voting process to retain Mr. Tan Poh Heng, who had served for a cumulative term of more than 9 years to be retained and continued to act as an Independent Director of the Company until 20 November 2026.

She then welcomed questions from the floor and there was none.

Ms. Cheryl Ann Kaur proposed and Mr. Poh Seng Chit seconded the proposal that the Ordinary Resolution No. 7 be passed.

The Ordinary Resolution No. 7 was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Tier 1

Voted For	-	213,996,000 (100%)
Against	-	0
Abstain	-	0

Tier 2

Voted For	-	52,868,568 (81.511548%)
Against	-	11,991,650 (18.488452%)
Abstain	-	0

Based on the results, the Chairman declared the Ordinary Resolution No. 7 as carried.

12. ANY OTHER BUSINESS

The Company Secretary confirmed that the Company did not receive any notices for any other business to be transacted at the AGM.

13. TERMINATION

The meeting was declared closed at 10.51 a.m. with a vote of thanks to the Chair.

CONFIRMED CORRECT,

TAN SRI DATO' SERI TAN KOK PING
Chairman